

# Introducing WAX

Policies underwritten by  
**CHUBB**<sup>®</sup>

Cover your clients and their valuable articles with confidence. A++ rated coverage and worry free claims.



Maximize efficiency and minimize risk with WAX's digital platform for binding valuable articles coverage. Secure robust protection for all of your clients' valuables under one roof.

**FASTER QUOTES. UNBEATABLE RATES.  
ENHANCED COVERAGE.**

## All of your client's valuables on one policy.

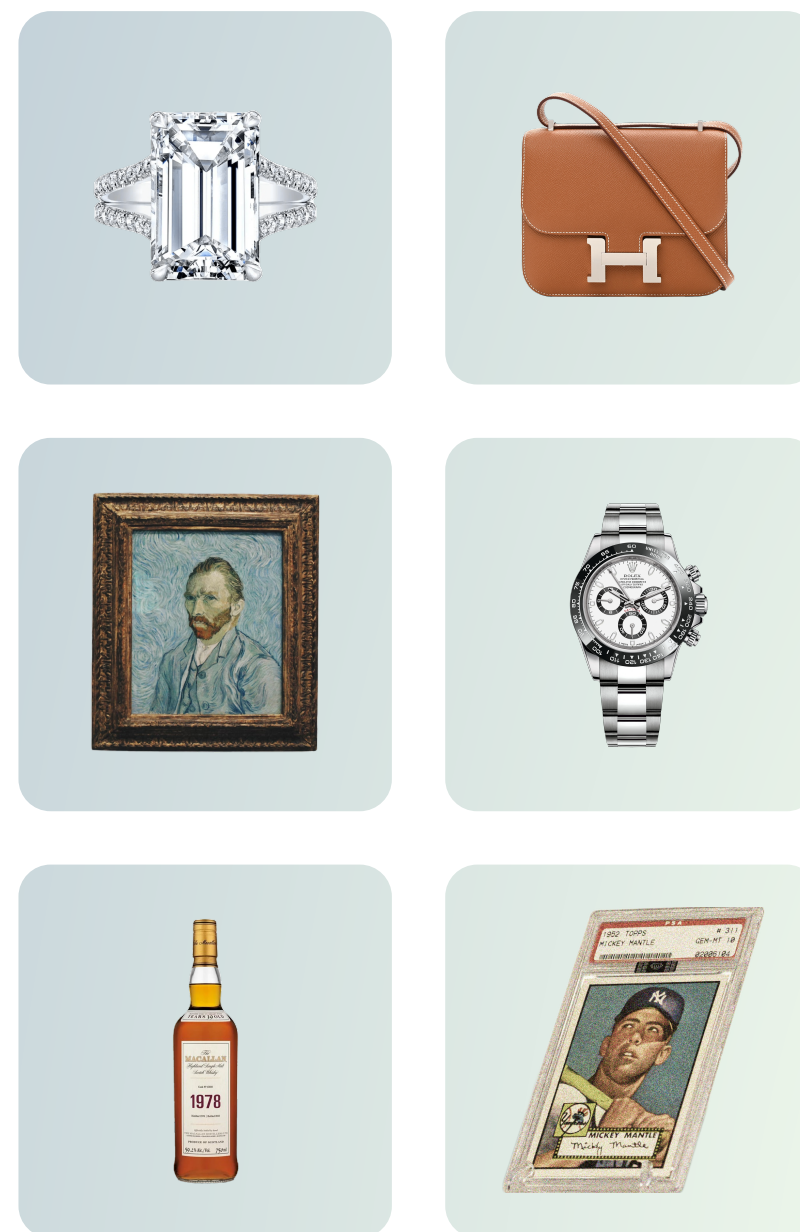
Obtaining appropriate coverage for valuable articles is tough and a headache for you and your client. Whether your client has an appreciation for jewelry, fine art, timepieces, or a little bit of everything, **WAX makes it easy to cover all of your client's items at once.**

A simple way to provide your clients with enhanced coverage, while saving time and diversifying your client's risk.

When creating a policy for a client's jewelry and fine art, don't forget to include that Chanel bag and rare bottle of Macallan.

Jewelry  
Watches  
Fine Art  
Handbags  
Wine & Liquor  
Memorabilia  
Trading Cards  
Cameras  
Coins  
Instruments  
& more

All VAC categories covered.



## BENEFITS AND HIGHLIGHTS

### Program Benefits

#### Underwriting Documentation

Item description. Invoice or appraisal for items over \$25k (watches over \$50k)

#### Claims & Reporting

Claims handled by Chubb. Claims are not reported to CLUE

#### Discounts & Credit

Eligibility for quotes with a combined item value of \$200k+

#### Pricing

Varies by class and state between 0.1% and 2.3% before credits

#### Deductible

\$0 for all policy holders

### Coverage Highlights

#### Agreed Value

In the event of a total loss, clients will receive no less cash than the amount shown on the policy declaration page for the item

#### Worldwide Protection

Each piece included in the policy is protected, regardless of location

#### Transit

Travel with jewelry or move art to a seasonal residence with confidence

#### Market Appreciation

Up to 150% replacement if a loss occurs and item's current market value exceeds coverage amount, subject to category limit

#### Coverage for Newly Acquired Items

Newly acquired items are covered for up to 90 days, subject to 25% of the category limit



### HOW IT WORKS

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#### 1 Create a client profile

Quickly create a profile for your client with standard information for underwriting.

Completing fields that are not required accelerates the underwriting process, i.e adding a link to their LinkedIn profile.

#### 2 Add items

Add items directly from the items tab in your clients profile. Be as descriptive as possible when filling out required details.

We suggest including supporting documents like receipts and appraisals, however they are not required for items under \$25k.

#### 3 Get a quote

Generate a quote and select any or all of the items associated with your client. Instantly return a quoted premium from Chubb.

Items over a specified value are eligible for credits and may require additional underwriting review.

#### 4 Bind their policy

Pay and bind your client's coverage once your quote has been approved.

Pay via ACH, credit card, or send an automated invoice to the email associated with your client.



### My Client

Signed up Jan 9, 2023

Profile

Items 5

Quotes 1

Policies 1

Claims 0

NAME		CATEGORY	STATUS
Nautilus 37.5mm in Stainless Steel with Blue Dial - Patek Philippe  \$64,000	Ref 5711-1A SN# 17819234421	Watches	Active <a href="#">Policy Details</a>
Constance 1-24 Gold in Light Brown Epsom Calfskin - Hermes  \$17,500	Ref N/A SN# N/A	Handbags	Active <a href="#">Policy Details</a>
18K Yellow Gold w Coral and Diamonds 1970s - David Webb  \$64,000	Ref N/A SN# N/A	Jewelry	Active <a href="#">Policy Details</a>

Already signed up? [Log in here.](#)

Email [brokers@wax.insure](mailto:brokers@wax.insure) for to get started.

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## How long does it take to get a quote approved?

Approval takes less than 2 hours on average.

## Is there an option for installments?

Yes, policies over \$2K are eligible for 2 payments, and policies over \$10K are eligible for 2 or 4 payments.

Each additional payment incurs a \$10 surcharge.

## Does WAX offer blanket coverage?

Yes, jewelry blankets require \$1M in scheduled items. Trading cards and wine/ liquor are eligible for blanket coverage. WAX will require the total number of items in the blanket, the full value of the blanket, and a list of the 10 most valuable items in the blanket.

The per-item limit on blankets is \$50K. All blanket policies require manual underwriting and may take longer to underwrite.

## Can my client use a camera or musical instruments that are covered?

Yes, however, clients can not earn more than \$15K in revenue from using these items.

## When are appraisals required?

Appraisals are required on Watches over \$50K and all other items over \$25K.

A Bill of Sale is equivalent to an appraisal. Both would need to be within 3 years of the policy's effective date.

## Do I have binding authority as a broker?

Not yet. Brokers can only bind once quotes have been approved.

## How do I get a copy of a quote proposal?

There is an export as PDF button, that generates a quote proposal and includes images of the items. The button is located next to the premium information for approved quotes.

## When is the effective date?

By default, the effective date is set when an invoice is paid or card is charged. If you require a date in the future, please send a request to [brokers@wax.insure](mailto:brokers@wax.insure) to have the effective date changed manually.

### GET IN TOUCH



**Andrew Schmer**

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Head of Client Success

